

# Voya Quarterly Committee Report

*As of March 31, 2024*



# Table of Contents

<b>Topic</b>	<b>Page</b>
Executive Summary	3
Asset Analysis	7
Distribution Analysis	9
Participant Services	13
Participant Outreach	15
Voya Update	20



# Executive Summary



# Executive Summary – Cash Flow Summary

January 1, 2024 to March 31, 2024

457 Plan	
Beginning Period Plan Assets	\$204,031,308.95
Contributions	\$3,279,946.95
Distributions	-\$4,017,041.66
Loan Activity	-\$111,976.59
Other Activity	-\$408,332.34
Dividends	\$469,766.89
Appreciate/Depreciation	\$11,866,665.96
Ending Period Plan Assets	\$215,110,338.16

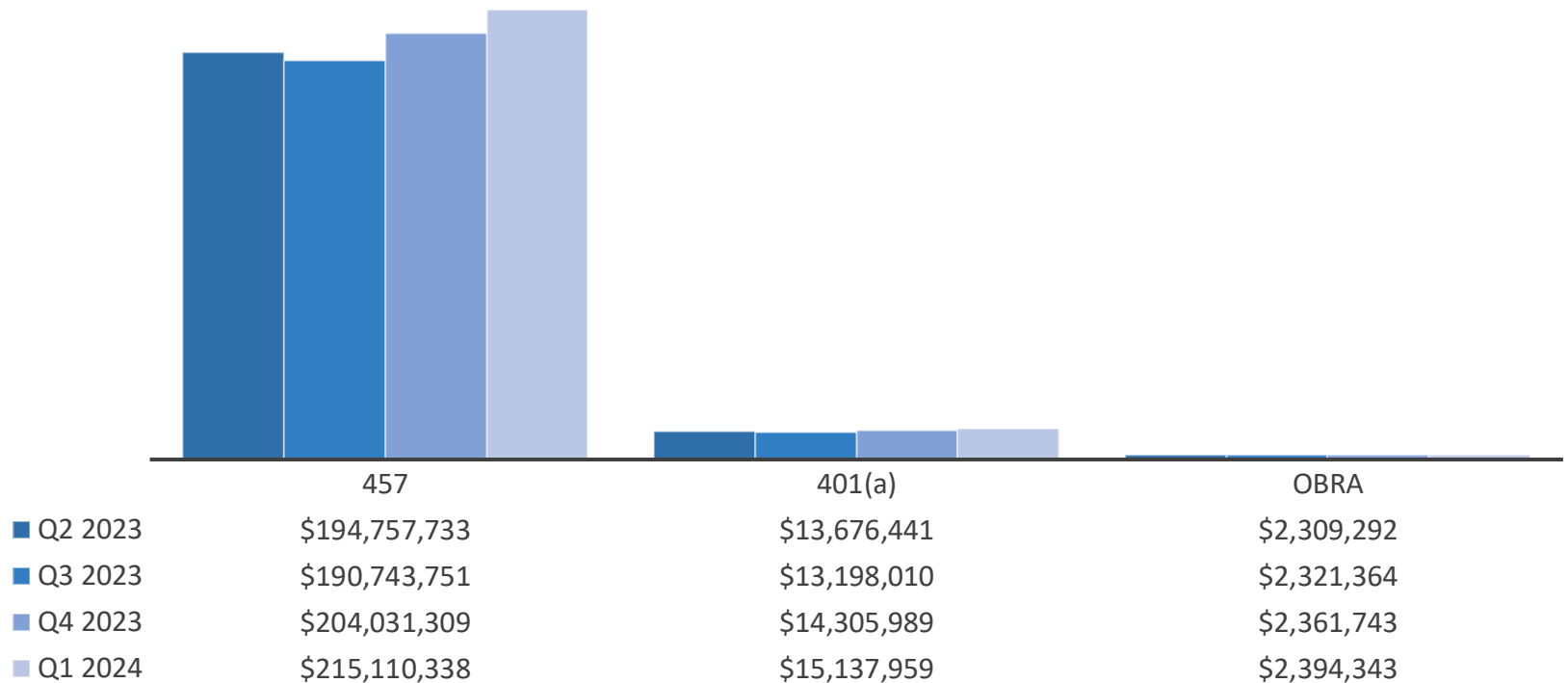
401(a) Plan	
Beginning Period Plan Assets	\$14,305,989.49
Contributions	\$152,792.32
Distributions	-\$179,423.29
Loan Activity	-\$8,061.47
Other Activity	-\$2,556.02
Dividends	\$37,299.18
Appreciate/Depreciation	\$831,919.22
Ending Period Plan Assets	\$15,137,959.43

OBRA Plan	
Beginning Period Plan Assets	\$2,361,743.33
Contributions	\$54,000.50
Distributions	-\$33,137.03
Other Activity	-\$279.18
Appreciate/Depreciation	\$12,015.29
Ending Period Plan Assets	\$2,394,342.91



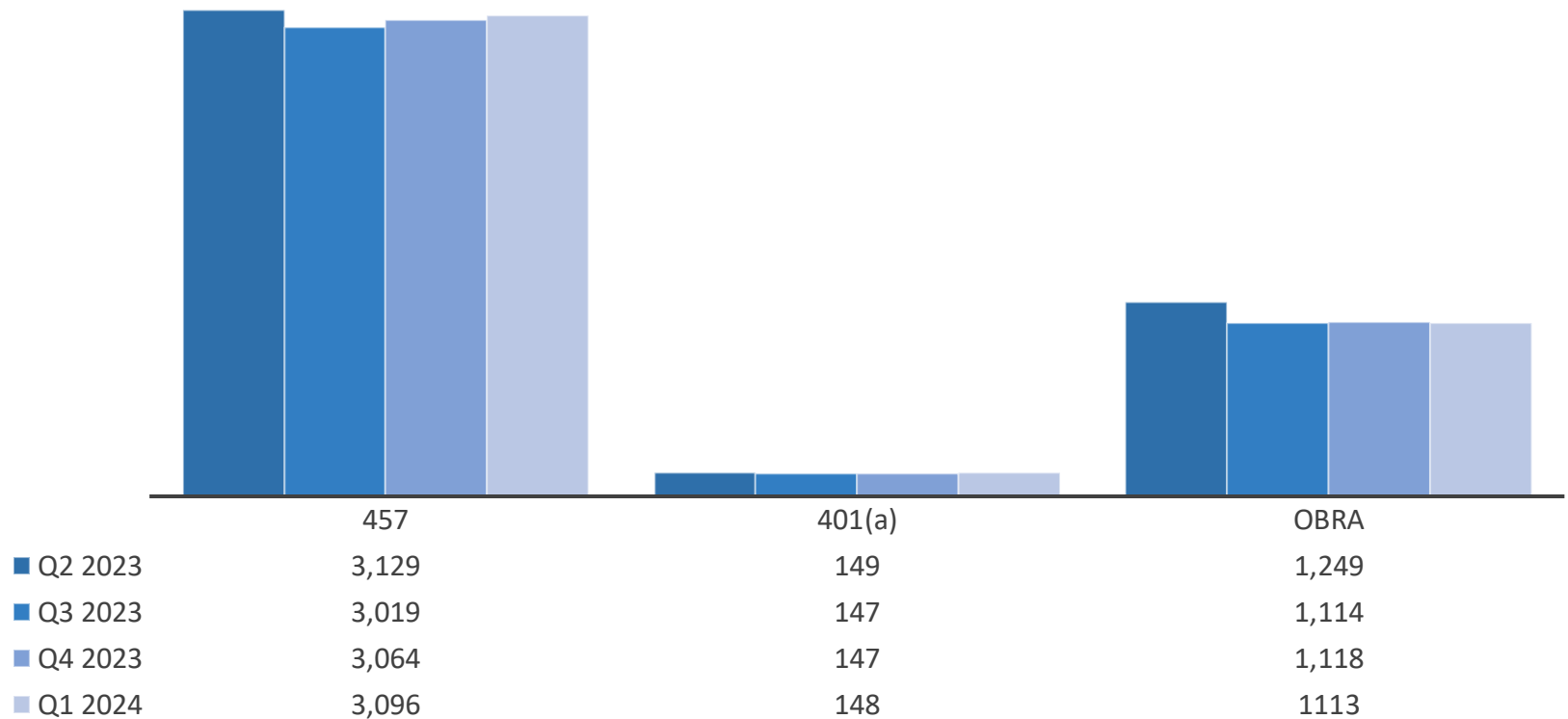
# Executive Summary – Asset Growth

As of March 31, 2024



# Executive Summary – Plan Participants

As of March 31, 2024



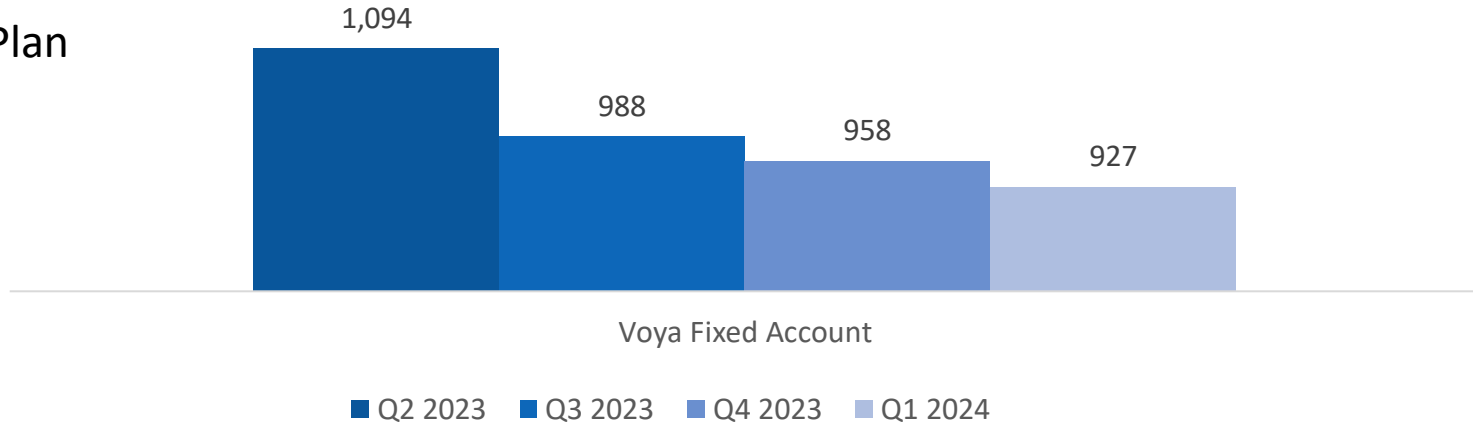
# Asset Analysis



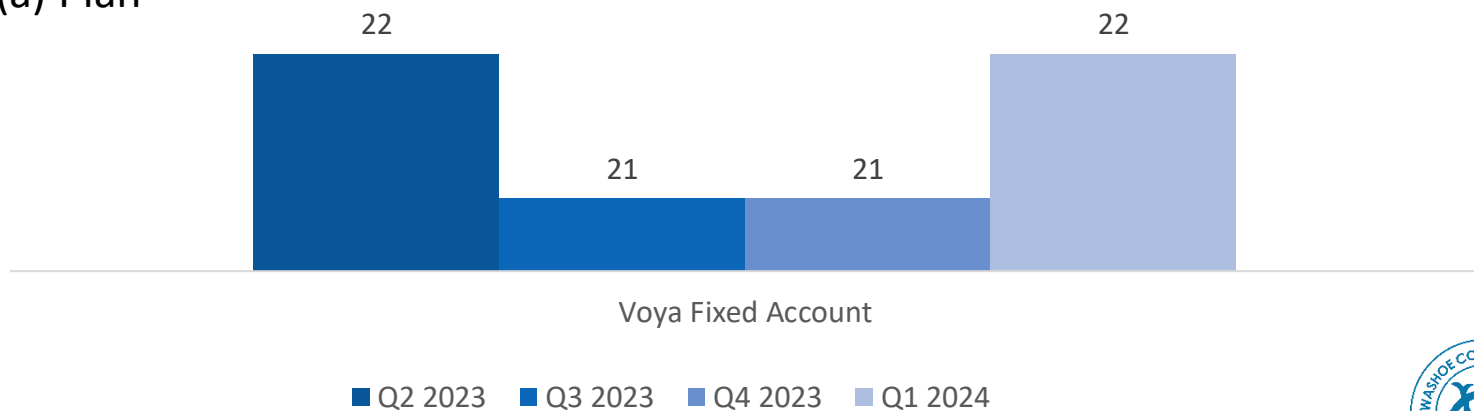
# Participants with a Balance in a Single Fund

As of March 31, 2024

## 457 Plan



## 401(a) Plan





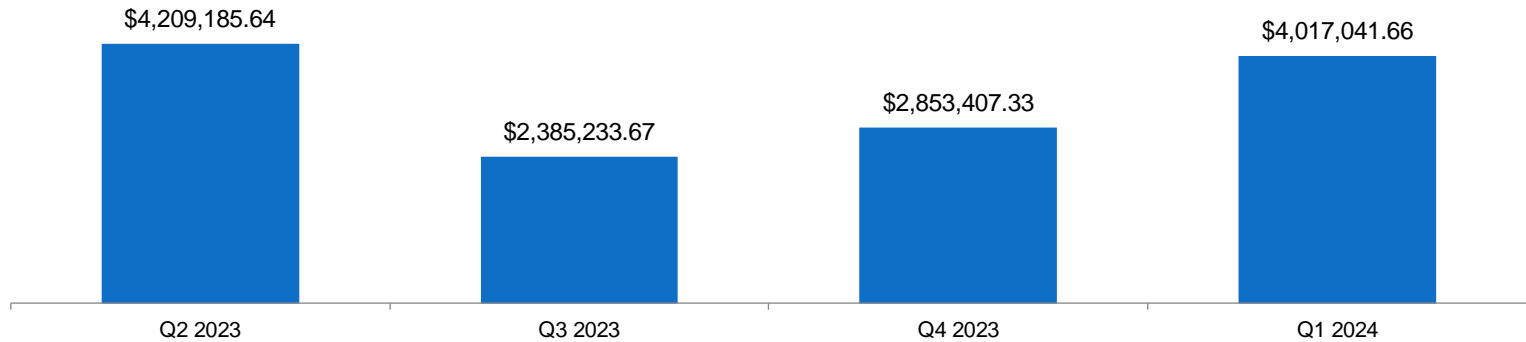
# Distribution Analysis



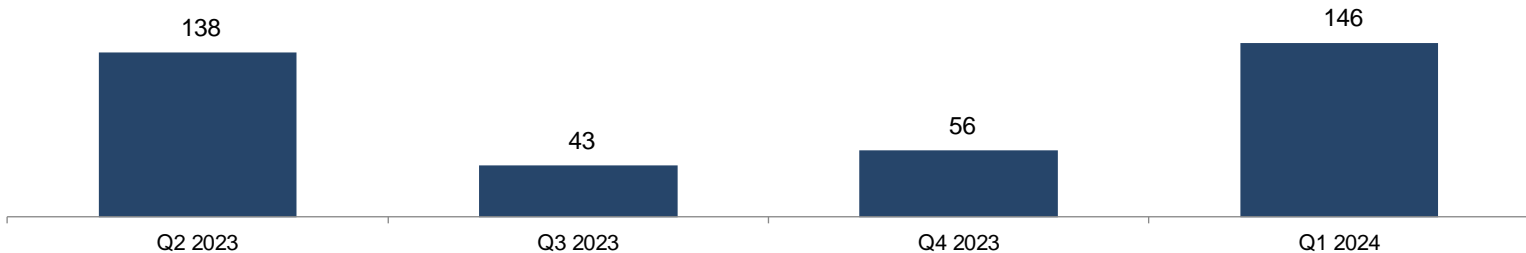
# Participant Rollover Distributions

As of March 31, 2024

**Total Outgoing Rollover \$ by Quarter**

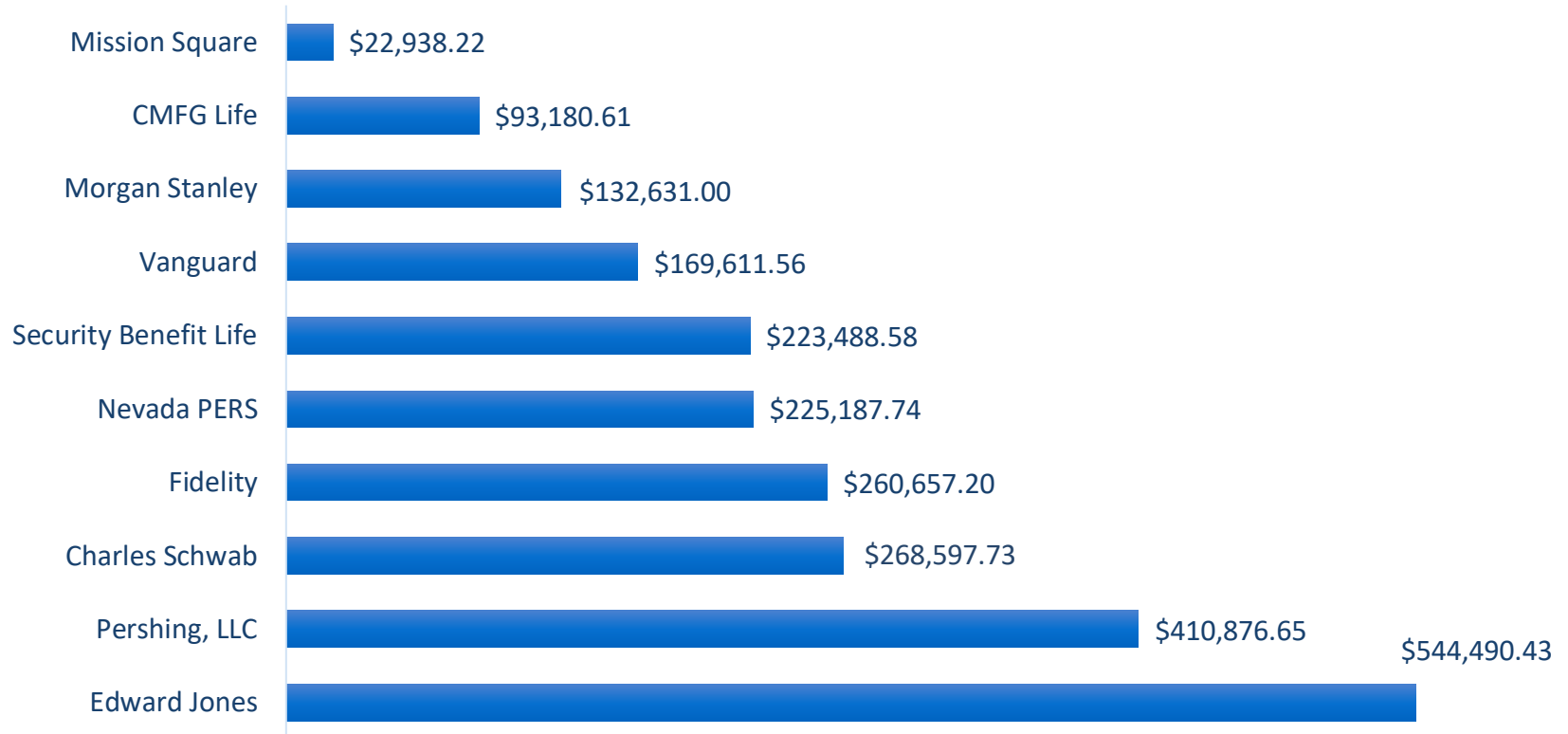


**Total Outgoing Rollover # by Quarter**



# Top 10 Rollover Institutions

Quarter Ending March 31, 2024



# Loan Information

As of March 31, 2024

457 Plan	Q4 2023	Q1 2024
Total Number of Outstanding Loans	231	236
Number of General Loans	218	223
Number of Residential Loans	13	13
Total Outstanding Loan Balance	\$2,203,036.56	\$2,367,51.30
General Loan Balance	\$1,933,580.44	\$2,102,151.75
Residential Loan Balance	\$269,456.12	\$269,599.55
Total New Loans Initiated	26	31

401(a) Plan	Q4 2023	Q1 2024
Total Number of Outstanding Loans	11	13
Total Outstanding Loan Balance	\$117,653.69	\$128,168.00
Total New Loans Initiated	1	2



# Participant Services



# Participant Access Statistics

As of March 31, 2024

457 Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	1,077	478	36	88
Total Inquiries	6,675	6,121	47	112

401(a) Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	24	3	2	1
Total Inquiries	412	41	2	2

OBRA Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	97	13	11	23
Total Inquiries	528	48	16	29



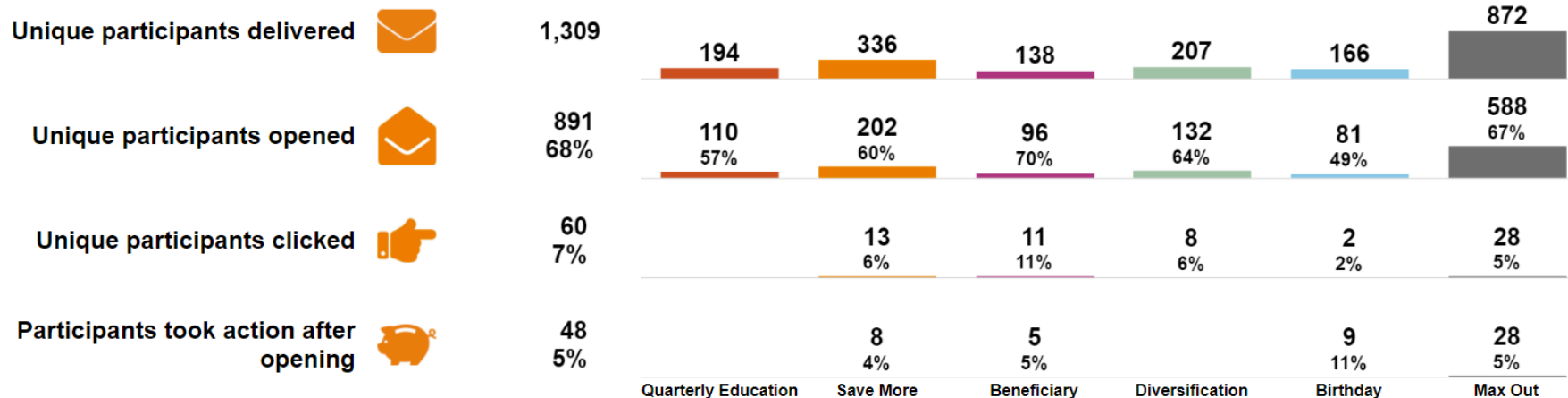
# Participant Outreach



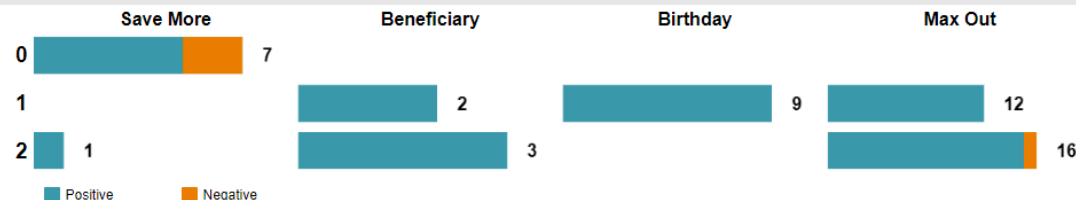
# Participant Communications

As of March 31, 2024

## Personalized Financial Wellness Messaging



### Action details: total actions after email open



Potential financial impact: (those who changed deferral rate, excludes deferral amt)

Max Out

\$27,360 of additional contributions per year. (18 participants increased their savings rate by 1.6% on average)



# Participant Communications

As of March 31, 2024

## Quarterly Education email

Date Delivered	Total	Unique opens
Q1 2024	194	110 (57%)

## Save more email

Date Delivered	Total	Unique opens
Q1 2024	336	202 (60%)

## Beneficiary email

Date Delivered	Total	Unique opens
Q1 2024	138	96 (70%)

## Diversification email

Date Delivered	Total	Unique opens
Q1 2024	207	132 (64%)

## Birthday email

Date Delivered	Total	Unique opens
Q1 2024	166	81 (49%)

## Max Out email

Date Delivered	Total	Unique opens
Q1 2024	872	588 (67%)

## New Participant Dashboard email

Date Delivered	Total	Unique opens
Q1 2024	1587	893 (56%)



# Participant Communications

As of March 31, 2024

## Completed Communications

- New participant website dashboard email



# On-site Services

As of March 31, 2024

## Q1 2024 -- Participant Activity

Activity	Impact
457 Plan Enrollments	80
401(a) Plan Enrollments	2
One-on-One Counseling Sessions	222
Group Seminar Meetings	7
Group Seminar Meeting Attendance	284



# Voya Update



# Voya Cares and Easterseals research on supporting veterans and their caregivers

Voya Cares® and Easterseals collaborated on a new research paper to inspire action, bring greater awareness and understand what it means to support veterans with disabilities and their caregivers.

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The research paper, *Disabled veterans and employers: Moving from surviving to thriving*, highlights the large number of disabled veterans in the workplace and underscores the importance for companies to recognize the needs of veterans with disabilities. The paper also reinforces the value of Voya's Purpose: *"Together we fight for everyone's opportunity for a better financial future."*



# Employers can provide veterans with disabilities the benefits that help meet their specific needs...education to encourage them...

“Employers are increasingly recruiting veterans, in part because of a common set of characteristics that make them great employees, such as leadership, adaptability and teamwork,” said Jessica Tuman, head of Voya Cares Center of Excellence. “Yet there is little awareness that almost one-third of veterans nationwide have a disability, and their needs in the workplace may be quite different than those of their nondisabled colleagues. Our research confirms that a gap exists between the support disabled veterans identify they need as employees and the benefits and services that are offered and used in the workplace.”

Through collaboration with Easterseals and similar community-based nonprofits, corporations can access services and support specifically designed to respond to many of the needs cited by veterans with disabilities and caregivers in the research.



# Key findings....



- While 60% of all Veterans described their transition from the service as “easy,” only 37% of veterans with disabilities said the same;
- About half (51%) of disabled veterans are confident in their ability to cover day-to-day expenses, and few are confident they could handle the cost of retirement; and
- Only 55% of disabled veterans are satisfied with their mental and emotional health (as compared to 75% of nondisabled Veterans).



# Key findings....

***More than half of veterans with disabilities believe the following benefits to be particularly helpful:***



- Help to maximize dollars spent across Veterans Affairs benefits and employer benefits, such as retirement plans, health savings accounts (HSAs), health care insurance, and other voluntary benefits (66%).
- Help estimating income needs in retirement, including future health care costs, as well as personalized advice services and financial planning for retirement (57%).
- Expanded health insurance coverage for mental illness (56%).
- A workplace emergency savings fund to put money aside through payroll deduction (61%).





